



PRESS RELEASE

TSXV:ALT

Alturas Moves to Tier 1

Toronto, January 16, 2008 – (Marketwire) - Alturas Minerals Corp. (the “Company”) (TSX-V: ALT) announces that it has received approval from the TSXV to graduate from Tier 2 to Tier 1 effective the open of trading on Thursday January 17, 2008.

About Alturas Minerals Corp.

Alturas is a Canadian corporation, and is the parent of Alturas Minerals S.A. (“Alturas Peru”). Alturas Peru has been actively exploring various mineral projects in Peru since January 2004. The principal assets of Alturas are four mineral exploration projects located in southern Peru, being the Huilacollo Gold Project, the Baños del Indio Gold Project, the Utupara Copper-Gold Project and the Huajoto Gold-Silver-Zinc Project. In addition, Alturas Peru has interests in fourteen other exploration projects in Peru. Alturas’ exploration strategy is focused on the discovery of large epithermal gold mineralized deposits and copper-gold porphyry/skarn deposits. For further information, please visit the Company’s website at www.alturasminerals.com.

For further information please contact:

Miguel Cardozo, President & Chief Executive Officer
Alturas Minerals Corp. – Peru
Phone: 011-511-475-1700
Email: mcardozo@alturasminerals.com

Should you wish to receive Company news via email, please email contact@alturasminerals.com and specify “Alturas News” in the subject line

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Language and Forward Looking Statements

This press release may contain “forward-looking statements”, which are subject to various risks and uncertainties that could cause actual results and future events to differ materially from those expressed or implied by such statements. Investors are cautioned that such statements are not guarantees of future performance and results. Risks and uncertainties about the Company’s business are more fully discussed in the Company’s disclosure documents filed from time to time with the Canadian securities authorities