



PRESS RELEASE

TSXV:ALT

## **Alturas Minerals Announces Engagement of Chief Financial Officer and Proposed New Director**

**Toronto, February 28, 2007** – Alturas Minerals Corp. (TSXV: ALT) is pleased to announce the addition of Messrs. Andre Falzon and Walter Henry to the team effective March 1<sup>st</sup>, 2007.

### **Proposed New Director**

The Board of Directors of Alturas has been increased from six to seven members. At the Annual and Special Meeting of Shareholders to be held on February 28th, 2007, management has proposed that Mr. Andre Falzon be added to the Board.

Mr. Falzon has over 20 years of practical financial and management experience, particularly in the global mining industry including South America. For the majority of his career, Mr. Falzon held senior financial positions at Barrick Gold Corporation, including Vice President and Controller and Vice President, Planning and Compliance. Mr. Falzon received his Bachelor of Commerce degree from the University of Toronto in 1978 and has been a Chartered Accountant since 1983.

### **Engagement of CFO**

Alturas has engaged Mr. Walter Henry as Chief Financial Officer and Secretary of the Corporation effective March 1st, 2007. Based in Toronto, Mr. Henry's appointment represents a further strengthening of the local management team of Alturas as he brings to the Corporation invaluable experience regarding international transactions.

Mr. Henry has held the position of Vice President, Finance and Chief Financial Officer of Tiberon Minerals Ltd. since the fall of 2003. Before joining Tiberon, Mr. Henry was a Manager with CIBC World Markets. Prior to that appointment, he was Assistant Vice President, Mining and Infrastructure, with the Financial Advisory Services Group of PricewaterhouseCoopers Securities Inc. (PwCS). Mr. Henry holds the CFA designation and has over 12 years of experience in project finance and corporate finance lending in a wide spectrum of industries, with an emphasis on resource sector financings. Mr. Henry will be engaged by Alturas Minerals on a non-exclusive basis.

Dr. Cardozo, President of Alturas Minerals commented "Both Mr. Andre Falzon and Mr. Walter Henry are extremely well-qualified and respected candidates who bring to Alturas an invaluable amount of corporate experience and knowledge. In addition, we have greatly strengthened the operational capabilities of the company through the recent appointment of Mr. Pere Hernández as Exploration Manager, Peru. We are extremely delighted at these recent developments and feel that they represent a significant step forward in the advancement of our Company. The Corporation wishes to express our sincere gratitude to Mr. Michael Klessens, who served as CFO and Secretary of the Corporation in the past year. Mr. Klessens provided Alturas with devoted service and attention to the affairs of the Corporation and it is with pleasure that we announce that he has agreed to remain as a consultant to our Company."

## **Grant of Stock Options**

The Corporation announced that an aggregate of 300,000 incentive stock options have been granted to officers and employees, pursuant to the Company's stock option policy at an exercise price of \$0.65 per share. The options will vest over the next three years as to one-third in each year and such options will be exercisable for a total of five years. The options have been granted to Mr. Andre Falzon and Mr. Walter Henry in the amount of 150,000 each.

These appointments remain subject to regulatory approval.

### ***About Alturas Minerals Corp.***

*Alturas is a Canadian corporation, and is the parent of Alturas Minerals S.A. ("Alturas Peru"). Alturas Peru has been actively exploring various mineral projects in Peru since January 2004. The principal assets of Alturas are four mineral exploration projects located in southern Peru, being the Huilacollo Gold Project, the Baños del Indio Gold Project, the Utopara Copper-Gold Project and the Huajoto Gold-Silver-Zinc Project. In addition, Alturas Peru has interests in fourteen other exploration projects in Peru. Alturas' exploration strategy is focused on the discovery of large epithermal gold mineralized deposits and copper-gold porphyry/skarn deposits. For further information, please visit the Company's website at [www.alturasminerals.com](http://www.alturasminerals.com).*

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*Should you wish to receive Company news via email, please email [catarina@chfir.com](mailto:catarina@chfir.com) and specify "Alturas News" in the subject line*

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

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This press release may contain "forward-looking statements", which are subject to various risks and uncertainties that could cause actual results and future events to differ materially from those expressed or implied by such statements. Investors are cautioned that such statements are not guarantees of future performance and results. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure documents filed from time to time with the Canadian securities authorities