

Corporate Governance and Nominating Committee

The Corporate Governance and Nominating Committee is comprised of Augusto Baertl (Chairman), Craig Williams, Andre Falzon and Laurence Curtis , each of whom is an unrelated director in accordance with applicable Toronto Stock Exchange guidelines.

The Corporate Governance and Nominating Committee is responsible for developing the Company's approach to corporate governance issues. The Corporate Governance and Nominating Committee is mandated to adopt a strategic planning process, to identify the principal risks of Alturas' business and to ensure the implementation of appropriate systems to manage these risks. It also includes the development and implementation of corporate communications policies.

The Corporate Governance and Nominating Committee is also mandated to plan for the succession of Alturas, including appointing, training and monitoring senior management to ensure that the Company's Board and management have appropriate skill and experience. The functions of the Corporate Governance and Nominating Committee also include administration of the board's relationship with the management of Alturas, monitoring the quality and effectiveness of its corporate governance systems and ensuring the effectiveness and integrity of communication and reporting to shareholders and the public generally.